

Support your credit union supporting you

For most members they still remember why we began and why they joined. For some it will become more obvious. As the financial landscape is re-designed and many of the non ADI institutions disappear, consumers will be forced back to the banks for their loans.

Alternatively, some will not be able to get loans, other than at higher interest rates. This might sound like history repeating itself, but fortunately, we are more than ready to be able to support our members. In turn, we are only able to support our members through your

support. If you have deposit funds with another institution, we're happy to negotiate a rate to get you to switch.

At the end of the day, we're the only ones keeping the banks honest for your benefit.



Can we help with a consolidation loan?

In these difficult times, there's no magic wand, but a consolidation loan might help you manage if you have too many separate loan repayments. Our low loan rates across our loan products should also save you money. Look at what you're paying on your credit cards, store cards, personal or car loans elsewhere, and then compare that to our loan rates below, or check out our website.



Member News

March 2008 Autumn Edition

[Transcomm Credit Co-operative Ltd](#)
trading as

Transcomm Credit Union
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AFSL 245606

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Fax (03) 9629 4905

BSB 704-165

[Member Services & Loans](#)
Fax (03) 9629 4130

[Hours of Business](#)

8.30am - 5pm Monday to Friday

[Reporting a Lost or Stolen Card](#)

Office hours - Member Services Dept
(03) 9629 4484
After hours - 1800 252 149

[General Enquiries](#)

enquire@transcomm.com.au

[Loan Enquiries](#)

loans.dept@transcomm.com.au

[Member Services](#)

member.services@transcomm.com.au

[Website](#)

www.transcomm.com.au



iComm
Internet Banking



People before profit

Nothing has changed in over 36 years of providing banking services to you.

Welcome to 2008. What a start to the year. The share market continues its correction, the Reserve Bank continues to hike interest rates up and the Banks impose further pain with increases over and above the official interest rate increases. Would you expect anything less? RAMS, Allco, Pacific Finance, Mortgage House, Centro and so on. What a mess.

Yes this does have some impact on all of us, but in degrees.

As a conservative, sometimes not too glamorous perhaps, stable business, focusing on our core values of looking after your financial wellbeing, we are weathering the storm far better than most.

We have not increased our loan rates over and above the Reserve Bank and have been able to keep increases on our core products at less than our competitors. It's what we do and why we're here. It may hurt our profits, but in these difficult times it's what needs to be done.

You see, relationships are about this. So if you've been tempted to do some of your business elsewhere, is now the time to re-evaluate how you are now being treated?

Consider why we're here, and why we'll be here for your kids and grandkids.

Our business is long term, as is our relationship with our members. So if you do not like how you're being treated elsewhere, we'd be happy to talk to you about how we might be able to help.

You'll see why we put 'people before profit'.

Interest rate changes, its not all negative



What is definitely a negative for borrowers is no doubt a positive for depositors. Term deposit interest rates have exceeded the Reserve Bank interest rates increases as competition has intensified for deposits. Because we are funded by our depositing members, they are receiving the direct benefit of our competitive rates.

The deposit markets are quite volatile as institutions chase retail deposits to offset a lack of non retail financing options. This liquidity squeeze will no doubt continue to force deposit rates up a little further.

It is extremely difficult to monitor all offerings in the market at the moment, but if you've been offered a rate above our advertised rate, give us a call; we'd like to see if we can match what's on offer.

Savings and Investment Rates

Effective 1 April 2008

On Call Savings ²

\$50,001 and over	4.00%
\$30,001 - \$50,000	3.00%
\$5,001 - \$30,000	2.00%
\$1 - \$5,000	1.00%

Access Account ¹

\$5,001 and over	.25%
\$1 - \$5,000	Nil%

Christmas Club Account ¹

\$1 and over	2.00%
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Achiever Savings ³

\$200 and over	4.00%
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Rainy Day Account ³

\$10,000 and over	6.75%
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30 Day Notice of Withdrawal ³

\$30,001 and over	6.25%
\$10,001 - \$30,000	4.75%
\$5,001 - \$10,000	3.75%
Pensioner Deeming Account ²	
\$39,401 and over	5.50%
\$1 - \$39,400	3.50%

1. Interest is calculated on the minimum monthly balance

2. Interest is calculated daily on that part of the balance within the tiered rate

3. Interest is calculated daily and paid on maturity.

Monthly Income : Fixed Term Account

	\$5,000-\$9,999	\$10,000-\$24,999	\$25,000-\$49,999	\$50,000+
12 months	4.00%	5.75%	6.50%	7.50%
24 months	4.00%	5.75%	6.50%	7.25%

Interest is calculated daily and paid by cheque or compounded monthly. Minimum balance of \$5,000 must be maintained..

Term Deposits

	\$500-\$4,999	\$5,000-\$9,999	\$10,000-\$24,999	\$25,000-\$49,999	\$50,000+
3 months	3.50%	4.00%	6.25%	6.75%	7.50%
6 months	4.00%	4.50%	6.25%	6.75%	7.75%
9 months	4.00%	4.50%	5.75%	6.25%	6.50%
12 months	4.25%	5.25%	6.75%	7.00%	7.80%
24 months	4.50%	5.50%	6.50%	6.50%	7.00%

Interest is calculated daily and paid on maturity.

Loan Rates

	amount	term	annual rate	*comparison rate	
Home/Equity Loan	\$150,000	25yrs	8.90%	8.98%	* Care should be taken in using this comparison rate. The comparison rate is accurate only for the example given as other factors including government fees and charges, redraw fees or fees for early repayment, may influence the final cost of the loan.
Investment Loan	\$150,000	25yrs	8.90%	8.98%	
Reverse Mortgage Loan	\$150,000	25yrs	8.90%	9.04%	
New Car Loan (Conditions Apply)	\$30,000	5yrs	9.40%	9.58%	
Personal Loans					
- unsecured	\$20,000	4yrs	12.20%	12.54%	
- unsecured	\$10,000	3yrs	13.20%	13.90%	
- unsecured	\$5,000	2yrs	14.90%	16.41%	
Flexicredit Loan			14.90%		

These rates are per annum and current at the time of going to print and subject to change and conditions as outlined in our Terms & Conditions booklet which can be obtained from Head Office or by ringing 9629 4484. Loan rates are variable.