

WOW!

What else can we say?



Lowest interest rates in 40 years

The lowest interest rates in 40 years, foreign banks are being bailed out and many may be nationalized. Wall Street implodes and locally BankWest is sold to CBA and St. George is now owned by Westpac. GE is retreating and Wizard is no longer.

Welcome to 2009 as we reflect on the failures of the institutions whose business and ownership models have brought them down. Welcome to the lost principles of being prudent and conservative in dealing with other people's money and where applying good lending principles should have been the norm.

Transcomm, mutually owned and focused, has been supporting members for 38 years. Our conservative nature of sticking to our core principles is what has made us the successful institution we are today. Our commitment is to provide competitively priced products

and services to our customers whilst remaining a safe and secure place to invest and borrow from today and into the future.

Be warned, no one in business is going to give you something for free. They will use marketing campaigns to confuse and entrap you to take their offer or purchase their product. Whether it's zero interest, nothing up front, deferred repayment, a red spot special and so on, in the end, it will cost you. You know if it sounds too good to be true, it probably is.

At Transcomm, we try to keep things simple and transparent. What you see is what you get. It's an open and honest relationship we have with our members, our customers.

So before you buy, and even if you have, take control, talk to us about your financing needs.

Victorian Bush Fires

In what has become the greatest natural disaster in Australia's history, our thoughts go out to those who have been impacted by the Victorian bushfires of February 7, 2009. We would also like to extend a thank you to the many volunteers who have given in this time of need.



Member News

March 2009 Autumn Edition

[Transcomm Credit Co-operative Ltd](#)
trading as
Transcomm Credit Union
ABN 54 087 651 750
AFSL 245606

99 King Street,
Melbourne VIC 3000
Phone (03) 9629 4484
Country Vic 1800 013 042
Fax (03) 9629 4905

BSB 704-165

[Member Services & Loans](#)
Fax (03) 9629 4130

[Hours of Business](#)
8.30am - 5pm Monday to Friday

[Reporting a Lost or Stolen Card](#)
Office hours - Member Services Dept
(03) 9629 4484
After hours - 1800 252 149

[General Enquiries](#)
enquire@transcomm.com.au

[Loan Enquiries](#)
loans.dept@transcomm.com.au

[Member Services](#)
member.services@transcomm.com.au

[Website](#)
www.transcomm.com.au



iComm
Internet Banking

Share markets dive, super takes a beating

Where to from here?

Unfortunately, it's a question we cannot answer. Most members will have been affected by the impact of the current financial crisis, some more than others. For some, it may be a matter of time and riding out the cycle. How long this may take is difficult to predict. If you're young enough, time is on your side.

However, for those retired members relying on your super nest egg, it is no doubt an anxious time as you continue to watch things deteriorate further. Maintaining a reasonable lifestyle has become a little more difficult. Selling out of the share market or cashing in your super at this late stage may not be in your best interest. As always, the decision is yours to make, but before you commit to any decision, have you considered all the options.

Have you included the option of a reverse mortgage loan as part of your overall financial plan?

A reverse mortgage could be used as a short term loan to supplement your lifestyle if you believe a rebound in the share market may give you a better return than selling some of shares or cashing in your super. Alternatively, access to your money may be currently frozen within funds or no income or dividends are being paid. An annuity payment from a reverse mortgage loan may supplement this lost income.

Speak to our loans staff about the features of our award winning reverse mortgage.

It could give you the security and peace of mind you need in your retirement.



Consolidate & Save

Statistics show that Australians owe some \$45 Billion dollars on credit cards. It seems unbelievable given the interest rates currently being charged on these cards can be as high as 20%.

Consolidate your debt with a personal loan and avoid becoming another statistic.

Interest Rate Changes



Please note changes have been made to most of our savings accounts and we refer you to the schedule below for current rates.

Business Hours Advance Notice



Please note that effective 6 July 2009 our business hours will be from 8.30am to 4.30pm Monday to Friday.

Savings and Investment Rates

Interest rates current as at 01 March 2009

On Call Savings ²

| | |
|---------------------|-------|
| \$50,001 and over | 2.00% |
| \$30,001 - \$50,000 | 1.00% |
| \$5,001 - \$30,000 | 0.50% |
| \$1 - \$5,000 | 0.25% |

Access Account ¹

| | |
|------------------|------|
| \$5,001 and over | .25% |
| \$1 - \$5,000 | Nil% |

Christmas Club Account ¹

| | |
|--------------|-------|
| \$1 and over | 2.00% |
|--------------|-------|

Achiever Savings ³

| | |
|----------------|-------|
| \$200 and over | 3.00% |
|----------------|-------|

Rainy Day Account ³

| | |
|-------------------|-------|
| \$10,000 and over | 3.50% |
|-------------------|-------|

30 Day Notice of Withdrawal ³

| | |
|---------------------|-------|
| \$40,001 and over | 3.00% |
| \$10,001 - \$40,000 | 2.50% |
| \$5,001 - \$10,000 | 2.00% |

Pensioner Deeming Account ²

| | |
|-------------------|-------|
| \$41,001 and over | 4.00% |
| \$1 - \$41,000 | 3.00% |

1. Interest is calculated on the minimum monthly balance.
2. Interest is calculated daily on that part of the balance within the tiered rate.
3. Interest is calculated daily and paid on maturity.

Monthly Income : Fixed Term Account

| | \$5,000-\$9,999 | \$10,000-\$24,999 | \$25,000-\$49,999 | \$50,000+ |
|-----------|-----------------|-------------------|-------------------|-----------|
| 12 months | 2.00% | 2.50% | 3.00% | 3.00% |
| 24 months | 2.00% | 2.50% | 3.00% | 3.00% |

Interest is calculated daily and paid by cheque or compounded monthly. Minimum balance of \$5,000 must be maintained.

Term Deposits

| | \$500 | \$5,000 | \$10,000 | \$25,000 | \$50,000 |
|-----------|----------|----------|-----------|-----------|------------|
| | -\$4,999 | -\$9,999 | -\$24,999 | -\$49,999 | -\$400,000 |
| 3 months | 2.00% | 2.25% | 3.00% | 3.50% | 3.50% |
| 6 months | 2.00% | 2.25% | 2.75% | 3.00% | 3.00% |
| 9 months | 2.00% | 2.25% | 2.50% | 2.75% | 2.75% |
| 12 months | 2.00% | 2.50% | 2.75% | 3.00% | 3.00% |
| 24 months | 2.00% | 2.50% | 2.75% | 3.00% | 3.00% |

Interest is calculated daily and paid on maturity.

Loan Rates

| | amount | term | annual rate | *comparison rate | |
|---------------------------------|-----------|-------|-------------|------------------|---|
| Home/Equity Loan | \$150,000 | 25yrs | 5.70% | 5.77% | * Care should be taken in using this comparison rate. The comparison rate is accurate only for the example given as other factors including government fees and charges, redraw fees or fees for early repayment, may influence the final cost of the loan. |
| Investment Loan | \$150,000 | 25yrs | 5.70% | 5.77% | |
| Reverse Mortgage Loan | \$150,000 | 25yrs | 5.70% | 5.84% | |
| New Car Loan (Conditions Apply) | \$30,000 | 5yrs | 9.40% | 9.58% | |
| Personal Loans | | | | | |
| - unsecured | \$20,000 | 4yrs | 12.20% | 12.54% | |
| - unsecured | \$10,000 | 3yrs | 13.20% | 13.90% | |
| - unsecured | \$5,000 | 2yrs | 14.90% | 16.41% | |
| Flexicredit Loan | | | 14.90% | | |

These rates are per annum and current at the time of going to print and subject to change and conditions as outlined in our Terms & Conditions booklet which can be obtained from Head Office or by ringing 9629 4484. Loan rates are variable.