



Annuity Plus Reverse Mortgage

AFR Smart Investor Blue Ribbon Awards Winner 2008

FINANCIAL REVIEW
smartinvestor
BLUE RIBBON AWARDS



What a wonderful result, to be acknowledged as the 2008 winner of these prestigious Awards for our Annuity Plus Reverse Mortgage. This award endorses our ability to deliver the best of products to our retired members, so they can continue to live a better lifestyle in retirement. Throughout the current cycle of interest rate increases we've kept our loan rate increases across our loan products well below the major banks. It's a reflection on 37 years of commitment to our task of delivering our best to you our members.

What the judges said

A low interest rate and competitive fees made this product stand out.

On the back of our successful Reverse Mortgage product, we have recently released a number of innovative Equity Release Products. By using the equity in your home, we can now tailor loans specifically to suit the needs of our retiring members to assist with funds for accommodation bonds.

You don't need to sell the family home to meet the costs associated with moving into a nursing home. Speak to a financial advisor about your options and seek advice about the best way to finance your accommodation bond.

For further information about accommodation bonds and your options, the Australian Government Department of Health and Ageing provides an excellent reference at:

www.health.gov.au/internet/main/publishing.nsf/Content/ageing-publicat-qcoa-16info.htm

Member News

September 2008 Spring Edition

Transcomm Credit Co-operative Ltd
trading as
Transcomm Credit Union
ABN 54 087 651 750
AFSL 245606

99 King Street,
Melbourne VIC 3000
Phone (03) 9629 4484
Country Vic 1800 013 042
Fax (03) 9629 4905

BSB 704-165

[Member Services & Loans](#)
Fax (03) 9629 4130

[Hours of Business](#)
8.30am - 5pm Monday to Friday

[Reporting a Lost or Stolen Card](#)
Office hours - Member Services Dept
(03) 9629 4484
After hours - 1800 252 149

[General Enquiries](#)
enquire@transcomm.com.au

[Loan Enquiries](#)
loans.dept@transcomm.com.au

[Member Services](#)
member.services@transcomm.com.au

[Website](#)
www.transcomm.com.au



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Notice to Members

Enclosed with this Newsletter is:

- Notice of the Thirty-seventh Annual General Meeting of Transcomm Credit Co-operative Ltd ABN 54 087 651 750 which will be held at the Spencer room, VIBE Savoy Hotel, 630 Little Collins Street, Melbourne, on Friday 7th November, 2008 at 10.30am.
- Notice re Annual Accounts.
- Proxy Form.

Please note that a Member who is a minor may not vote or hold office in the Credit Union although the above notices are enclosed in their mail.

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3 Month Term Deposit.

8.00% p.a. * on deposits of \$25,000+ maximum deposit \$400,000



* Interest payable on maturity. Rate is effective 01/10/2008, but is subject to change. This offer can be withdrawn at any time. Terms and conditions apply. You should consider whether this product is appropriate for you. We recommend you read the PDS before deciding to acquire this product. Visit our website or call us on (03) 9629 4484 for further information.

Considering purchasing a new home, or looking to refinance?



A 100% Offset facility on top of our great rates on housing loans makes the majors look like they're playing in the minor league.

Before you make any decisions, speak to us about our great rates.

Savings and Investment Rates

Interest rates current as at 1 October 2008

On Call Savings ²		Christmas Club Account ¹		30 Day Notice of Withdrawal ³	
\$50,001 and over	4.00%	\$1 and over	2.00%	\$30,001 and over	6.25%
\$30,001 - \$50,000	3.00%	Achiever Savings ³		\$10,001 - \$30,000	4.75%
\$5,001 - \$30,000	2.00%	\$200 and over	4.00%	\$5,001 - \$10,000	3.75%
\$1 - \$5,000	1.00%	Rainy Day Account ³		Pensioner Deeming Account ²	
Access Account ¹		\$10,000 and over	6.75%	\$41,001 and over	6.00%
\$5,001 and over	.25%			\$1 - \$41,000	4.00%
\$1 - \$5,000	Nil%				

1. Interest is calculated on the minimum monthly balance.
2. Interest is calculated daily on that part of the balance within the tiered rate.
3. Interest is calculated daily and paid on maturity.

Monthly Income : Fixed Term Account

	\$5,000-\$9,999	\$10,000-\$24,999	\$25,000-\$49,999	\$50,000+
12 months	4.00%	5.75%	6.50%	7.50%
24 months	4.00%	5.75%	6.50%	7.25%

Interest is calculated daily and paid by cheque or compounded monthly. Minimum balance of \$5,000 must be maintained.

Term Deposits

	\$500	\$5,000	\$10,000	\$25,000	\$50,000
	-\$4,999	-\$9,999	-\$24,999	-\$49,999	-\$400,000
3 months	3.50%	4.00%	6.25%	8.00%	8.00%
6 months	4.00%	4.50%	6.25%	6.75%	7.75%
9 months	4.00%	4.50%	5.75%	6.25%	6.50%
12 months	4.25%	5.25%	6.75%	7.00%	7.80%
24 months	4.50%	5.50%	6.50%	6.50%	7.00%

Interest is calculated daily and paid on maturity.

Loan Rates

	amount	term	annual rate	*comparison rate	
Home/Equity Loan	\$150,000	25yrs	8.90%	8.98%	* Care should be taken in using this comparison rate. The comparison rate is accurate only for the example given as other factors including government fees and charges, redraw fees or fees for early repayment, may influence the final cost of the loan.
Investment Loan	\$150,000	25yrs	8.90%	8.98%	
Reverse Mortgage Loan	\$150,000	25yrs	8.90%	9.04%	
New Car Loan (Conditions Apply)	\$30,000	5yrs	9.40%	9.58%	
Personal Loans					
- unsecured	\$20,000	4yrs	12.20%	12.54%	
- unsecured	\$10,000	3yrs	13.20%	13.90%	
- unsecured	\$5,000	2yrs	14.90%	16.41%	
Flexicredit Loan			14.90%		

These rates are per annum and current at the time of going to print and subject to change and conditions as outlined in our Terms & Conditions booklet which can be obtained from Head Office or by ringing 9629 4484. Loan rates are variable.