



End of financial year sales reminder

- Get a pre-approved car loan before you shop.
- Crunch the salesman for the best deal with cash in your pocket.
- Impress the neighbours with the shiny new wheels while gloating how you crunched the deal (maybe not).

Get the car you want with our hassle free car loan. Our car loans have no loan account fees, come with competitive interest rates and flexible loan terms and payment options. If you're purchasing a new car, then you also get a reduced rate.

Talk to our loans staff to discuss your needs and we'll generally have an answer within 24 hours.



Is your credit card out of control?

It's a question that we ask as statistics point towards an increase in credit card debt. The temptation of the mid year sales may further add to this debt problem. As the averages may suggest, some members may be carrying this type of debt even though the option exists to refinance at a more competitive personal loan rate with us. Check out our personal loan rates, and with a number of payment options available, you could be pocketing the savings.

Company & Contact details

Transcomm Credit Co-operative Ltd
trading as
Transcomm Credit Union
ABN 54 087 651 750
AFSL/ACL 245 606

99 King Street,
Melbourne VIC 3000
Phone (03) 9629 4484
Country Vic 1800 013 042
Fax (03) 9629 4905

BSB 704-165

Member Services & Loans
Fax (03) 9629 4130

Hours of Business
8.30am - 4.30pm Monday to Friday

Reporting a Lost or Stolen Card
Office hours - Member Services Dept
(03) 9629 4484
After hours - 1800 252 149

General Enquiries
enquire@transcomm.com.au

Loan Enquiries
loans.dept@transcomm.com.au

Member Services
member.services@transcomm.com.au

Website
www.transcomm.com.au



iComm
Internet Banking

DEPOSITORS PASSIVELY ROLLED OVER.

'Dual pricing' is a practice where your existing term deposit is rolled over at a lower rate than originally given for new deposits. Seems a bit shifty and it relies on you allowing your deposit to roll over without a notice being issued notifying you that your deposit is due to mature. You need to question why some institutions are not too keen to disclose what your new rate is before reinvesting. Let's just say the rate for an existing customer can be substantially lower than received initially as a new depositor.

So why do so many fall victims to this practice and which of our 'favoured' financial institutions are actively involved? It's not that the practice is misleading, but it's up to you to find out the information about the new rate and to be aware of the maturity date of your deposit.

So why do we notify you about your impending deposit maturity with Transcomm and give you the latest interest rates on offer? It's because we're a credit union. Providing you with what is needed so that you can make an informed decision about the options available to you, before your deposit matures. It seems fairly logical.

Some of the highest term deposit rates available are at credit unions, but honestly, it shouldn't be the only motivating factor as to why you should place your deposits with us?

Tax time again

Please retain the statement issued in a safe place as it contains the interest earned and the interest charged for the financial year 2010/2011. You may need this information when preparing your tax return



ADVANCE NOTICE OF OUR 40TH AGM

Please note: The proposed date for the Annual General Meeting is 17 November 2011. The time and venue will be announced in our September Spring Newsletter.

Election of Directors
Nomination for Board of Directors
Notice is enclosed



Rule 21

Off-set debt owed against Redeemable Preference Shares or Deposit Account

In accordance with Rule 21 of our Constitution, members are advised the Credit Union may off-set a Member's Redeemable Preference Shares or the credit balance in a deposit account for any debt owed by the member to the company.

Savings and Investment Rates

Interest rates current as at 01 December 2010

On Call Savings ²	Christmas Club Account ¹	30 Day Notice of Withdrawal ³
\$50,001 and over 2.00%	\$1 and over 2.00%	\$40,001 and over 4.50%
\$30,001 - \$50,000 1.00%	Achiever Savings ³	\$10,001 - \$40,000 3.00%
\$5,001 - \$30,000 0.50%	\$200 and over 3.50%	\$5,001 - \$10,000 2.00%
\$1 - \$5,000 0.25%	Rainy Day Account ³	Pensioner Deeming Account ²
Access Account ¹	\$10,000 and over 4.50%	\$42,001 and over 4.50%
\$5,001 and over .25%		\$1 - \$42,000 3.00%
\$1 - \$5,000 Nil%		

1. Interest is calculated on the minimum monthly balance.
2. Interest is calculated daily on that part of the balance within the tiered rate.
3. Interest is calculated daily and paid on maturity.

Monthly Income : Fixed Term Account

	\$5,000-\$9,999	\$10,000-\$24,999	\$25,000-\$49,999	\$50,000+
12 months	2.00%	3.00%	5.00%	6.00%
24 months	2.00%	3.00%	5.00%	6.00%

Interest is calculated daily and paid by cheque or compounded monthly. Minimum balance of \$5,000 must be maintained.

Term Deposits

	\$500 -\$4,999	\$5,000 -\$9,999	\$10,000 -\$24,999	\$25,000 -\$49,999	\$50,000 -\$400,000
3 months	2.00%	2.50%	3.25%	4.50%	5.50%
6 months	2.00%	2.50%	3.50%	5.00%	6.00%
9 months	2.00%	2.50%	3.50%	5.00%	5.50%
12 months	2.00%	3.00%	4.00%	5.50%	6.00%
24 months	2.00%	3.00%	4.00%	5.75%	6.25%

Interest is calculated daily and paid on maturity.

Loan Rates

	amount	term	annual rate	*comparison rate	
Home/Equity Loan	\$150,000	25yrs	7.60%	7.68%	* Care should be taken in using this comparison rate. The comparison rate is accurate only for the example given as other factors including government fees and charges, redraw fees or fees for early repayment, may influence the final cost of the loan.
Investment Loan	\$150,000	25yrs	7.60%	7.68%	
Reverse Mortgage Loan	\$150,000	25yrs	7.60%	7.76%	
New Car Loan (Conditions Apply)	\$30,000	5yrs	9.40%	9.58%	
Personal Loans					
- unsecured	\$20,000	4yrs	12.20%	12.54%	
- unsecured	\$10,000	3yrs	13.20%	13.90%	
- unsecured	\$5,000	2yrs	14.90%	16.41%	
Flexicredit Loan			14.90%		

These rates are per annum and current at the time of going to print and subject to change and conditions as outlined in our Terms & Conditions booklet which can be obtained from Head Office or by ringing 9629 4484. Loan rates are variable.