

## Celebrating 40 years



There were no bells or whistles, balloons or popping champagne bottles, just another day going about our business looking after your financial needs.

You see it's not about us. Transcomm is about what we have done for you over the past 40 years. With your support we have built a strong credit union on the simple principles of 'you're a member not a number' and 'people before profit'.

The principles seem simple enough, but they help guide us in our decisions about

our products and services, interest rates and fees and charges. It's a fine balance, but one that has served us well through 40 years.

It's about being fair on balance. For those who have gone the full journey, you understand what we stand for and why we're here today.

In these uncertain financial times, one thing remains for certain, our business is about you.

## Frustrated with the 'Rollercoaster'

### Shares take a beating – retirement savings at risk

As the instability continues on the sharemarket, the question front of mind is can you rely on the market to give the certainty of the return on your retirement nest egg. The spill is constant; the markets will recover and hang in for the long term. It's fine if you don't need to draw down on your super and the pitch about your super is exempt from tax sounds great when it's going backwards.

In these uncertain economic times, if you're unsure of where to place your hard earned money nor have the time to wait for the markets to recover, consider the safety of our term deposits and the peace of mind in knowing your money is earning a guaranteed return.

## Company & Contact details

Transcomm Credit Co-operative Ltd  
trading as

Transcomm Credit Union  
ABN 54 087 651 750  
AFSL/ACL 245 606

99 King Street,  
Melbourne VIC 3000  
Phone (03) 9629 4484  
Country Vic 1800 013 042  
Fax (03) 9629 4905

BSB 704-165

Member Services & Loans  
Fax (03) 9629 4130

Hours of Business  
8.30am - 4.30pm Monday to Friday

Reporting a Lost or Stolen Card  
Office hours - Member Services Dept  
(03) 9629 4484  
After hours - 1800 252 149

General Enquiries  
enquire@transcomm.com.au

Loan Enquiries  
loans.dept@transcomm.com.au

Member Services  
member.services@transcomm.com.au

Website  
www.transcomm.com.au



iComm  
Internet Banking

## New - Accommodation Bond Loans

### What is an accommodation bond?

An accommodation bond is an amount of money that you may be asked to pay for your entry:

- to an aged care facility to receive low level care; or
- to an extra service aged care facility to receive either high or low level care.

An extra service facility is a facility that provides a higher standard of accommodation and services than is usual. In return, a higher daily fee is also payable.

Selling the family home may be necessary in order to fund this bond. Alternatively, you may use the equity in the family home to borrow against for the amount required.

**Funding the Accommodation Bond with a Transcomm Accommodation Bond Loan makes sense if you:**

- Do not want to sell the family home to pay for the bond and wish to retain the family home for your children to inherit.
- You feel the family home will continue to increase in value or is it the wrong time to sell?

It is an emotional time when the decision needs to be made about the care required and the need to move into an aged care



facility. The last thing you probably need is to organize the finance required, and if this requires the family home being sold, it can become quite stressful.

Our accommodation bond loans give you the option to focus on finding the right accommodation with the comfort of knowing that you can retain the family home whilst ensuring you have the finances to pay for the bond. Once settled, you have the time to then fully consider your options about what to do about the family without the time constraints and the associated emotional stress of moving into care.

Retaining the family home during this time is comforting as it allows you to return home if the accommodation care is not suitable.

If you would like further information about this product, call our loans staff and discuss your options.

## Notice to Members

**Enclosed with this Newsletter is:**

- Notice of the Fortieth Annual General Meeting of Transcomm Credit Co-operative Ltd ABN 54 087 651 750 which will be held at the Collins Room, VIBE Savoy Hotel, 630 Little Collins Street, Melbourne, at 10.30am on Thursday 17th November, 2011.
- Notice re Annual Accounts.
- Proxy Form.

Please note that a member who is a minor may not vote or hold office in the Credit Union although the above notices are enclosed in their mail.



## Savings and Investment Rates

Interest rates current as at 01 July 2011

<b>On Call Savings <sup>2</sup></b>		<b>Christmas Club Account <sup>1</sup></b>		<b>30 Day Notice of Withdrawal <sup>3</sup></b>	
\$50,001 and over	2.00%	\$1 and over	2.00%	\$40,001 and over	4.50%
\$30,001 - \$50,000	1.00%	<b>Achiever Savings <sup>3</sup></b>		\$10,001 - \$40,000	3.00%
\$5,001 - \$30,000	0.50%	\$200 and over	3.50%	\$5,001 - \$10,000	2.00%
\$1 - \$5,000	0.25%	<b>Rainy Day Account <sup>3</sup></b>		<b>Pensioner Deeming Account <sup>2</sup></b>	
<b>Access Account <sup>1</sup></b>		\$10,000 and over	4.50%	\$42,001 and over	4.50%
\$5,001 and over	.25%			\$1 - \$42,000	3.00%
\$1 - \$5,000	Nil%				

1. Interest is calculated on the minimum monthly balance.
2. Interest is calculated daily on that part of the balance within the tiered rate.
3. Interest is calculated daily and paid on maturity.

### Monthly Income : Fixed Term Account

	\$5,000-\$9,999	\$10,000-\$24,999	\$25,000-\$49,999	\$50,000+
12 months	2.00%	3.00%	5.00%	6.00%
24 months	2.00%	3.00%	5.00%	6.00%

Interest is calculated daily and paid by cheque or compounded monthly. Minimum balance of \$5,000 must be maintained.

### Term Deposits

	\$500 -\$4,999	\$5,000 -\$9,999	\$10,000 -\$24,999	\$25,000 -\$49,999	\$50,000 -\$400,000
3 months	2.00%	2.50%	3.25%	4.50%	5.50%
6 months	2.00%	2.50%	3.50%	5.00%	6.00%
9 months	2.00%	2.50%	3.50%	5.00%	5.50%
12 months	2.00%	3.00%	4.00%	5.50%	6.00%
24 months	2.00%	3.00%	4.00%	5.75%	6.25%

Interest is calculated daily and paid on maturity.

## Loan Rates

	amount	term	annual rate	*comparison rate	
Home Loan/Investment Loan	\$150,000	25yrs	7.60%	7.68%	* Care should be taken in using this comparison rate. The comparison rate is accurate only for the example given as other factors including government fees and charges, redraw fees or fees for early repayment, may influence the final cost of the loan.
Reverse Mortgage Loan	\$150,000	25yrs	7.60%	7.76%	
Accommodation Bond Loan	\$150,000 <sup>†</sup>	25yrs	8.10%	8.26%	
New Car Loan (Conditions Apply)	\$30,000	5yrs	9.40%	9.58%	
Personal Loans					
- unsecured	\$20,000	4yrs	12.20%	12.54%	
- unsecured	\$10,000	3yrs	13.20%	13.90%	
- unsecured	\$5,000	2yrs	14.90%	16.41%	
Flexicredit Loan			14.90%		

These rates are per annum and current at the time of going to print and subject to change and conditions as outlined in our Terms & Conditions booklet which can be obtained from Head Office or by ringing 9629 4484. Loan rates are variable.  
<sup>†</sup> Credit is available for these amounts but not for this term. The law requires this specific term for the calculations of comparison rates.