



Offset more flexible than a Redraw

Both an offset and a redraw facility on a mortgage allow the borrower to access money they have paid down on their mortgage. However an offset allows easier access to the cash through an ATM card, internet or other facilities attached to the offset account.

'Yes we do home loans with a 100 per cent offset facility'

An offset account is the perfect place to park extra lump sums that are received such as their salary, tax returns, baby bonus etc. Borrowers should ensure that the offset is a 100 per cent offset against their mortgage, meaning each dollar in the offset account wipes out a dollar from their mortgage.

Source: The Age / Infochoice 20/08/09

iComm - online banking

You can access your mortgage offset account here as well!

www.transcomm.com.au/internet_banking.html

Need it, get it with a personal loan.

Whether it's a car or something for the home, why pay top dollar to get it. Don't fall victim to the credit card, in the store or off the floor trap only to find that you've now paying up to 28% on your purchase. Plan and save up to 50% on the rate with a personal or car loan from us.



Member News

September 2009 Spring Edition

[Transcomm Credit Co-operative Ltd](#)
trading as
Transcomm Credit Union
ABN 54 087 651 750
AFSL 245606

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Melbourne VIC 3000
Phone (03) 9629 4484
Country Vic 1800 013 042
Fax (03) 9629 4905

BSB 704-165

[Member Services & Loans](#)
Fax (03) 9629 4130

[Hours of Business](#)
8.30am - 4.30pm Monday to Friday

[Reporting a Lost or Stolen Card](#)
Office hours - Member Services Dept
(03) 9629 4484
After hours - 1800 252 149

[General Enquiries](#)
enquire@transcomm.com.au

[Loan Enquiries](#)
loans.dept@transcomm.com.au

[Member Services](#)
member.services@transcomm.com.au

[Website](#)
www.transcomm.com.au



iComm
Internet Banking

Live a better lifestyle in retirement.



AnnuityPlus Reverse Mortgage

You can take comfort in the fact that you've worked hard to enjoy your retirement and the fact that you will leave something behind to fulfill their lives and help with life's little problems.

Your biggest financial asset can sit idle, while life and life's pleasures pass you by. Our reverse mortgage can help you release some of the equity in your home so that you can make retirement a bit more comfortable.

What a STORM

As the year continues to unfold, we are reminded 'that all that glitters is not gold'. Perhaps the most obvious observation that has come from the many failures is the relationship between the 'broker/advisor' and the supplier of the products sold to the consumer. It seems that much of the so called independence has disappeared and consumers are encouraged to take unsuitable products based on the size of brokerage fees and commissions.

It may sound like we keep beating the same old drum, but we exist to benefit you our member.

Keep supporting your credit union. Your support during these turbulent times ensures we can continue supporting you and help maintain competition in the retail financial market place. Don't take it for granted, a lack of competition is not in any members interest. Continue your support of our credit union and we'll continue to give you the best in service and value, honestly.

Spread the news, your referral is our best form of advertising.

Notice to Members

Enclosed with this Newsletter is:

- Notice of the Thirty-eighth Annual General Meeting of Transcomm Credit Co-operative Ltd ABN 54 087 651 750 which will be held at the Collins Room, VIBE Savoy Hotel, 630 Little Collins Street, Melbourne, on Thursday 12th November, 2009 at 10.30am.
- Notice re Annual Accounts.
- Proxy Form.

Please note that a Member who is a minor may not vote or hold office in the Credit Union although the above notices are enclosed in their mail.



Savings and Investment Rates

Interest rates current as at 01 March 2009

On Call Savings ²		Christmas Club Account ¹		30 Day Notice of Withdrawal ³	
\$50,001 and over	2.00%	\$1 and over	2.00%	\$40,001 and over	3.00%
\$30,001 - \$50,000	1.00%	Achiever Savings ³		\$10,001 - \$40,000	2.50%
\$5,001 - \$30,000	0.50%	\$200 and over	3.00%	\$5,001 - \$10,000	2.00%
\$1 - \$5,000	0.25%	Rainy Day Account ³		Pensioner Deeming Account ²	
Access Account ¹		\$10,000 and over	3.50%	\$41,001 and over	4.00%
\$5,001 and over	.25%			\$1 - \$41,000	3.00%
\$1 - \$5,000	Nil%				

1. Interest is calculated on the minimum monthly balance.
2. Interest is calculated daily on that part of the balance within the tiered rate.
3. Interest is calculated daily and paid on maturity.

Monthly Income : Fixed Term Account

	\$5,000-\$9,999	\$10,000-\$24,999	\$25,000-\$49,999	\$50,000+
12 months	2.00%	2.50%	3.00%	3.00%
24 months	2.00%	2.50%	3.00%	3.00%

Interest is calculated daily and paid by cheque or compounded monthly. Minimum balance of \$5,000 must be maintained.

Term Deposits

	\$500	\$5,000	\$10,000	\$25,000	\$50,000
	-\$4,999	-\$9,999	-\$24,999	-\$49,999	-\$400,000
3 months	2.00%	2.25%	3.00%	3.50%	3.50%
6 months	2.00%	2.25%	2.75%	3.00%	3.00%
9 months	2.00%	2.25%	2.50%	2.75%	2.75%
12 months	2.00%	2.50%	2.75%	3.00%	3.00%
24 months	2.00%	2.50%	2.75%	3.00%	3.00%

Interest is calculated daily and paid on maturity.

Loan Rates

	amount	term	annual rate	*comparison rate
Home/Equity Loan	\$150,000	25yrs	5.70%	5.77%
Investment Loan	\$150,000	25yrs	5.70%	5.77%
Reverse Mortgage Loan	\$150,000	25yrs	5.70%	5.84%
New Car Loan (Conditions Apply)	\$30,000	5yrs	9.40%	9.58%
Personal Loans				
- unsecured	\$20,000	4yrs	12.20%	12.54%
- unsecured	\$10,000	3yrs	13.20%	13.90%
- unsecured	\$5,000	2yrs	14.90%	16.41%
Flexicredit Loan			14.90%	

* Care should be taken in using this comparison rate. The comparison rate is accurate only for the example given as other factors including government fees and charges, redraw fees or fees for early repayment, may influence the final cost of the loan.

These rates are per annum and current at the time of going to print and subject to change and conditions as outlined in our Terms & Conditions booklet which can be obtained from Head Office or by ringing 9629 4484. Loan rates are variable.