

End of year Runout Specials!



Buying a new car in December may seem negative in that it's 'a year old' in January. But does it matter 5 years later? December / January is possibly the best time to get the best deal on a new car

as dealers try to clear out their stock of 2007 plated cars. And if it's not a new car, our loan rates for used cars are pretty damn good as well. Simply call us to help you get the best deal.

So if you're in the market for a new car, go shopping with a new car loan at a great rate of just:

9.08% p.a.
(comparison rate)*
8.90% p.a. (annual percentage rate)

* 10% deposit/equity in the car is required and borrowing more than \$10,000. Comparison rate is calculated on a \$30,000 loan over 5 years. All loans are secured by the motor vehicle. **WARNING:** This comparison rate is only true for the example given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate.

The Board and Management would like to wish our members a very Merry Christmas and a safe and prosperous New Year.

Public Holiday Closure over Christmas and New Year Period

Members are advised that Transcomm will be closed on the following days:

25th December 2007 (Christmas Day)
26th December 2007 (Boxing Day)
1st January 2008 (New Years Day)
28th January 2008 (Australia Day)

Fixed Rate Housing and Investment Loans

If you think now is the right time to lock in your loan rate, speak to our loans staff about our competitive 3 year fixed rate loan. Interest only or principal and interest repayment options available.



Member News

November 2007 Summer Edition

Transcomm Credit Co-operative Ltd
trading as
Transcomm Credit Union
ABN 54 087 651 750
AFSL 245606

99 King Street,
Melbourne VIC 3000
Phone (03) 9629 4484
Country Vic 1800 013 042
Fax (03) 9629 4905

BSB 704-165

Member Services & Loans
Fax (03) 9629 4130

Hours of Business
8.30am - 5pm Monday to Friday

Reporting a Lost or Stolen Card
Office hours - Member Services Dept
(03) 9629 4484
After hours - 1800 252 149

General Enquiries
enquire@transcomm.com.au

Loan Enquiries
loans.dept@transcomm.com.au

Member Services
member.services@transcomm.com.au

Website
www.transcomm.com.au



iComm
Internet Banking

Chairman's Report Overview

It is with great pleasure that I present our 36th Annual Report.

The success of the past financial year reflects the strategies adopted over the past number of years. The credit union has demonstrated it can deliver an excellent service and a good financial result to our members. The group profit for this financial year is \$320,005 pre tax, compared to \$88,635 for 2006. This year's result has been achieved by cost containment, again through the efficiencies we are attaining by our investment in our technology. Productivity is continually improving. This is further enhancing our level of service as well as improving our returns to our members.

I mentioned last year that we were looking to launch a full 100% offset facility. The successful release of this mortgage offset facility is again indicative of our abilities to deliver real value for money to our members. Our market leading reverse mortgage product is a further testament to our abilities to beat many who could have been expected to have done better. Many of our competitors can not match our product capabilities.

On the whole, I think that if judged on us being your main financial service provider, you are better served here. If not, it is our aim to make sure you are. It is our philosophy as a mutual organization that makes us unique in the banking landscape and it is the aim of meeting your financial needs that drives us to achieve.

I said it last year, but, again its worth repeating, we are only successful because of the patronage, loyalty and support of you, our members, the owners of the Credit Union. The future is exciting for me and I hope that our members embrace what we are doing.

Kevin F. Morgan
CHAIRMAN

100% Loan Offset Facility



The 100% Offset Facility is an optional feature of your housing loan (L02, L03), or investment loan (L04) which benefit by offsetting the balance in your S01 against the balance in your loan account.

SAVE MONEY AND PAY YOUR LOAN OFF SOONER

Are you over 50?

Are you taking advantage of salary sacrificing strategies and the tax concessions that superannuation now offers?

An Equity Release Mortgage Loan (ERM) with an ability to release monthly advances can help you put more of your salary into superannuation while not affecting your lifestyle.

Speak to us about the features of this loan and then consult your financial advisor about salary sacrificing using our ERM mortgage loan product to meet your financial objectives.

TIME IS TICKING AWAY AS 30 JUNE 2012 APPROACHES

Savings and Investment Rates

On Call Savings

\$50,001 and over	4.00%
\$30,001 - \$50,000	3.00%
\$5,001 - \$30,000	2.00%
\$1 - \$5,000	1.00%

Access Account

\$5,001 and over	.25%
\$1 - \$5,000	Nil%

Christmas Club Account

\$1 and over	2.00%
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Achiever Savings

\$200 and over	4.00%
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Rainy Day Account

\$10,000 and over	6.25%
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30 Day Notice of Withdrawal

\$30,001 and over	6.25%
\$10,001 - \$30,000	4.75%
\$5,001 - \$10,000	3.75%

Pensioner Deeming Account

\$39,401 and over	5.50%
\$1 - \$39,400	3.50%

Monthly Income : Fixed Term Account

	\$5,000-\$9,999	\$10,000-\$24,999	\$25,000-\$49,999	\$50,000+
12 months	4.00%	5.75%	6.00%	6.50%
24 months	4.00%	5.75%	6.00%	6.50%

Interest is calculated daily and paid by cheque or compounded monthly. Minimum balance of \$5,000 must be maintained..

Term Deposits

	\$500-\$4,999	\$5,000-\$9,999	\$10,000-\$24,999	\$25,000-\$49,999	\$50,000+
3 months	3.50%	4.00%	6.00%	6.50%	6.75%
6 months	4.00%	4.50%	6.00%	6.50%	6.75%
9 months	4.00%	4.50%	5.50%	6.00%	6.25%
12 months	4.25%	5.25%	6.50%	6.75%	7.00%
24 months	4.50%	5.50%	6.00%	6.25%	6.50%

Interest is calculated daily and paid on maturity.

Loan Rates

	amount	term	annual rate	*comparison rate
Home/Equity Loan	\$150,000	25yrs	8.50%	8.58%
Investment Loan	\$150,000	25yrs	8.50%	8.58%
Reverse Mortgage Loan	\$150,000	25yrs	8.50%	8.64%
New Car Loan (Conditions Apply)	\$30,000	5yrs	8.90%	9.08%
Personal Loans				
- unsecured	\$20,000	4yrs	12.20%	12.54%
- unsecured	\$10,000	3yrs	13.20%	13.90%
- unsecured	\$5,000	2yrs	14.90%	16.41%
Flexicredit Loan			14.90%	

* Care should be taken in using this comparison rate. The comparison rate is accurate only for the example given as other factors including government fees and charges, redraw fees or fees for early repayment, may influence the final cost of the loan.

These rates are per annum and current at the time of going to print and subject to change and conditions as outlined in our Terms & Conditions booklet which can be obtained from Head Office or by ringing 9629 4484. Loan rates are variable.